



**PAPOUTSANIS**  
PAPOUTSANIS S.A.

INDUSTRIAL AND COMMERCIAL SOCIETE ANONYME OF CONSUMER PRODUCTS

GECR Nr 121914222000

Registered Office: 71th Km ATHENS - LAMIA NATIONAL ROAD, HALKIDA

DATA & INFORMATION FOR THE PERIOD FROM 1 JANUARY TO 31 DECEMBER 2020

(according to the Decision 4/507/28.4.2009 of the board of Directors of the Hellenic Capital Market Committee)

AMOUNTS REPORTED IN EURO

The following data and information derived from the financial statements aim to provide a general information about the financial position and results of group Papoutsanis SA. We advise the reader, before making any investment decision or any other transaction with the Company, to visit the web site of the Company: [www.papoutsanis.gr](http://www.papoutsanis.gr) where the financial statements and the audit report of the statutory auditor are posted.

Competent public authority - Prefecture:	Ministry of Development - General Commerce Secretariat - Department of Societes Anonymes and Credit
Web address:	<a href="http://www.papoutsanis.gr">www.papoutsanis.gr</a>
Composition of the Board of Directors:	<ul style="list-style-type: none"> <li>• Chairman - executive member: George Gatzaros</li> <li>• Vice Chairman, Chief Executive Officer executive member: Menelaos Tassopoulos</li> </ul>
	<ul style="list-style-type: none"> <li>• executive member: Mary Iskalatian</li> <li>• non-executive member: George Minoudis</li> <li>• independent, non-executive member: Christos Georgalis</li> <li>• independent, non-executive member: Dimitrios Papoutsanis</li> </ul>
Date of approval of the Financial Statements:	19 March 2021
Certified Public Accountant Auditor:	Panagiotis Noulas, Institute of CPA (SOEL) Reg. No. 40711
Auditing Company:	Grant Thornton S.A
Type of auditor's review report:	With agreeing opinion

INCOME STATEMENT 1 JANUARY - 31 DECEMBER 2020				
	GROUP		COMPANY	
	01.01-31.12.2020	01.01-31.12.2019	01.01-31.12.2020	01.01-31.12.2019
Turnover	40.841.939	30.667.128	40.798.694	30.682.488
<b>Gross Profit</b>	<b>13.065.140</b>	<b>8.810.034</b>	<b>13.035.130</b>	<b>8.802.655</b>
<b>Earnings before taxes, interest and investing results (EBIT)</b>	<b>5.536.102</b>	<b>2.327.493</b>	<b>5.540.222</b>	<b>2.395.922</b>
<b>Profits before tax</b>	<b>5.206.899</b>	<b>1.855.162</b>	<b>5.211.878</b>	<b>1.923.495</b>
<b>Profits after tax (A)</b>	<b>3.821.180</b>	<b>1.347.170</b>	<b>3.826.159</b>	<b>1.415.503</b>
<b>Other total income after tax (B)</b>	<b>(89.675)</b>	<b>(81.068)</b>	<b>(88.042)</b>	<b>(80.518)</b>
<b>Comprehensive total income after tax (A) + (B)</b>	<b>3.731.505</b>	<b>1.266.102</b>	<b>3.738.116</b>	<b>1.334.985</b>
Profits after tax per share	<b>0,1522</b>	<b>0,055</b>	<b>0,1523</b>	<b>0,0564</b>
<b>Earnings before taxes, interest, depreciation amortization and investing results</b>	<b>7.455.228</b>	<b>3.720.109</b>	<b>7.459.348</b>	<b>3.788.537</b>

STATEMENT OF FINANCIAL POSITION				
	GROUP		COMPANY	
	31.12.2020	31.12.2019	31.12.2020	31.12.2019
<b>ASSETS</b>				
Fixed assets	32.352.099	27.821.937	32.352.099	27.821.937
Investments in real estate property	226.707	226.707	226.707	226.707
Intangible assets	225.252	177.878	225.252	177.878
Other non-current assets	18.925	17.797	71.090	57.084
Inventories	7.492.943	3.870.807	7.473.607	3.848.071
Trade receivables	4.655.498	4.088.953	4.655.498	4.088.953
Other current assets	6.382.885	3.300.273	6.365.379	3.250.540
<b>Total Assets</b>	<b>51.354.310</b>	<b>39.504.351</b>	<b>51.369.633</b>	<b>39.471.170</b>
<b>EQUITY</b>				
Share Capital	14.529.291	14.819.862	14.529.291	14.819.862
Other equity elements	7.121.756	4.416.393	7.155.661	4.450.834
<b>Total Equity of the Company (i)</b>	<b>21.651.047</b>	<b>19.236.255</b>	<b>21.684.952</b>	<b>19.270.696</b>
Minority rights (ii)	18.261	(8.600)	-	-
<b>Total Equity (a)</b>	<b>21.669.307</b>	<b>19.227.655</b>	<b>21.684.952</b>	<b>19.270.696</b>
<b>LIABILITIES</b>				
Long-term borrowings	9.093.029	5.892.022	9.093.029	5.892.022
Provisions - other long term liabilities	6.451.470	5.616.082	6.451.470	5.616.082
Short term borrowings	3.402.352	2.261.290	3.402.352	2.261.290
Other short term liabilities	10.738.152	6.507.303	10.737.831	6.431.080
<b>Total liabilities (b)</b>	<b>29.685.002</b>	<b>20.276.696</b>	<b>29.684.681</b>	<b>20.200.474</b>
<b>Total Liabilities and Equity (a) + (b)</b>	<b>51.354.310</b>	<b>39.504.351</b>	<b>51.369.633</b>	<b>39.471.170</b>

STATEMENT OF CHANGES IN EQUITY				
	GROUP		COMPANY	
	01.01-31.12.2020	01.01-31.12.2019	01.01-31.12.2020	01.01-31.12.2019
Equity at the beginning of period (01.01.2020 and 01.01.2019 respectively)	19.227.655	18.365.456	19.270.696	18.365.456
Comprehensive total income after tax	3.731.505	1.266.102	3.738.116	1.334.985
Other changes	(33.932)	72.624	(67.940)	72.624
Increase/(Decrease) of Share Capital	(1.255.921)	(476.527)	(1.255.921)	(502.368)
<b>Equity at the end of the period (31.12.2020 and 31.12.2019 respectively)</b>	<b>21.669.307</b>	<b>19.227.655</b>	<b>21.684.952</b>	<b>19.270.696</b>

CASH FLOW STATEMENT (INDIRECT METHOD)				
	GROUP		COMPANY	
	01.01-31.12.2020	01.01-31.12.2019	01.01-31.12.2020	01.01-31.12.2019
<b>OPERATING ACTIVITIES</b>				
Profits before tax	5.206.899	1.855.162	5.211.878	1.923.495
<b>Plus / (minus) adjustments for:</b>				
Depreciation and Amortization	1.919.126	1.392.616	1.919.126	1.392.616
Provisions	1.086.831	91.974	1.086.831	91.974
Exchange rate differences	-	(549)	-	-
Depreciation of grants	(227.198)	(125.339)	(227.198)	(125.339)
(Revenues)/expenses of investments	-	8.293	-	8.293
Finance cost (net)	556.401	597.766	555.542	597.766
	8.542.059	3.819.922	8.546.179	3.888.804
<b>Plus/Less adjustments for changes of working capital or related to operating activities:</b>				
Decrease/(Increase) of trade receivables	(2.038.305)	(94.214)	(2.084.009)	(92.876)
Decrease/(Increase) of inventories	(3.641.136)	555.587	(3.644.536)	578.323
(Decrease)/Increase of liabilities (except loans)	2.771.319	209.947	2.858.588	159.565
<b>Minus:</b>				
Interest and related expenses paid	(328.657)	(660.610)	(328.657)	(660.610)
<b>Total inflows / (outflows) from operating activities(a)</b>	<b>5.305.281</b>	<b>3.830.632</b>	<b>5.347.566</b>	<b>3.873.207</b>
<b>Investing Activities</b>				
Participation In a Subsidiary	-	-	(11.958)	(40.208)
Purchase of tangible and intangible assets	(6.496.663)	(2.001.710)	(6.496.663)	(2.001.710)
<b>Total of inflows / (outflows) from investment activities (b)</b>	<b>(6.496.663)</b>	<b>(2.001.710)</b>	<b>(6.508.621)</b>	<b>(2.041.918)</b>
<b>Financing Activities</b>				
Return of Share Capital	(1.254.703)	(502.086)	(1.254.703)	(502.086)
Proceeds from share capital increase	36.291	13.212	-	-
Share Capital change expenses	-	-	-	-
Proceeds from issued/taked up loans	10.000.000	5.029.613	10.000.000	5.029.613
Proceeds from finance lease (leasing)	-	-	-	-
Repayments of borrowings	(5.499.580)	(6.142.842)	(5.499.580)	(6.142.842)
Repayment of Finance Lease Liabilities	(485.237)	(516.737)	(485.237)	(516.737)
<b>Total inflows / (outflows) from financing Activities (c)</b>	<b>2.796.770</b>	<b>(2.118.839)</b>	<b>2.760.479</b>	<b>(2.132.051)</b>
<b>Net increase/(decrease) in cash and cash equivalents of the period (a) + (b) + (c)</b>	<b>1.605.387</b>	<b>(289.918)</b>	<b>1.599.424</b>	<b>(300.763)</b>
Cash and cash equivalents at the beginning of the period	2.650.657	2.940.575	2.639.812	2.940.575
Exchange rate differences in Cash and cash	622	-	-	-
<b>Cash and cash equivalents at the end of the period</b>	<b>4.256.667</b>	<b>2.650.657</b>	<b>4.239.236</b>	<b>2.639.812</b>

**ADDITIONAL DATA INFORMATION**

- The shares of the Company are being traded in the Stock Market of Athens in the main market.
- The basic accounting principles are the same with those of 31/12/2019.
- For the disputes subject to litigation or arbitration that may have a significant impact on the financial situation or the operation of the company, reference is made on notes 5.3 and 6.27 of the financial statements.
- The number of employed staff on December 31, 2020 was 155 persons while on December 31, 2019 were 142 persons.
- Transactions and balances with related parties in accordance with IAS 24 (note 6.28 of the financial statements).

	31.12.2020	
	GROUP	COMPANY
in euro		
a) Revenues	-	-
b) Expenses	-	24.265
c) Assets	-	-
d) Liabilities	-	-
e) Transactions and fees of Board and affiliated with them parties	759.544	759.544
f) Amounts due from Board members and senior management.	-	-
g) Amounts due to Board members and senior management.	150.477	150.477

Halkida, 19 March 2021

Chairman of the Board of Directors

**Georgios Gatzaros**  
ID. No. AN 649624

Managing Director - C.E.O.

**Menelaos Tassopoulos**  
ID. No. AO 126046

C.F.O.

**Mary Iskalatian**  
ID. No. AI 132693

Head of Accounting Department

**Alexandros Georgiadis**  
ID. No. AM 992916  
E.C.G. Licence No. 50454/A' Class